

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Loans and Advances – Sanction of Marriage Advance- Sri K.Nageswara Rao, Lift Operator, TR&B Dept - celebration of Daughter's Marriage – Sanction – Orders – Issued.

TRANSPORT,ROADS & BUILDINGS (OP-I) DEPARTMENT

G.O.Rt.No. 266

Dated:26.03.2011
Read the following

1. G.O.Ms.No.175, Fin (A&L) Deptt., Dt.15.5.2010.
2. G.O.Rt.No.966, TR&B(OP-I) Deptt., Dt.13.10.2010.
3. G.O.Rt.No.183, TR&B(OP-I) Deptt., Dt.3.3.2011.
4. Application of Sri K.Nageswara Rao, L.O, Dt.16.3.2011.

ORDER:

Pursuant to the orders issued in the G.O's 2nd and 3rd read above sanction is hereby accorded for the grant of Marriage Advance of Rs.50,000/- (Rupees Fifty Thousand Only) to the Sri K.Nageswara Rao, Lift Operator to performance of his daughter marriage on 30.03.2011.

2. The amount sanctioned in para (1) above shall be drawn and disbursed to him in one lump sum and subject to the following conditions:-

- i. the advance shall bear the simple interest at 5.5% per annum.
- ii. The advance shall be recovered in 50 equal monthly installment @ Rs.1,000/- per month and the recovery shall commence from the pay bill, two months after the advance is drawn.
- iii. the recovery of the interest shall commence immediately on completion of the recovery of the principal. If the amount of interest does not considerable exceed the amount of monthly installment fixed for the recovery of the principal, it shall be recovered in one installment. Otherwise it shall be recovered in amounts not exceeding the monthly installments fixed for the repayments of the principal.
- iv. If the loanee fails to utilize the amount for purpose for which it has been sanctioned, within three months from the date of drawal, it shall be refunded to Government in lump sum together with interest accrued thereon.
- v. the advance granted to the loanee shall be subject to summary recovery if it is subsequently proved that it was not utilized for the purpose for which he was sanctioned together with penal interest at 1½ time the normal rate, from the date of the recovery.

(PTO)

- vi. In case where the loanee dies before the repayment of the advance and the interest amount accrued thereon is not completed. The outstanding balance and the interest amount shall be first payable by legal heir or heirs of the loanee, as stipulated in the agreement and
 - vii. the loanee shall submit a certificate of utilization in Form – IV, appended to the G.O first read above within three months from the date of drawal of the advance. If the actual expenditure incurred on account of the marriage is less than the advance drawn the difference should be refunded to the Government forthwith.
3. The expenditure on account of sanction of Marriage Advance shall be debited to “7610 – Loans to Government Servants etc. – MH. 800 – Other Advances SH (05) – Marriage Advance – 001 – Marriage Advances”.
4. This order does not require the concurrence of the Finance Department, under the rules or orders on the subject.
5. It is also certified that the individual has declared that his wife is not a Government servant and he has submitted the surety bond and is kept in the office record.
6. The TR&B(OP-II) Department are requested to draw and disburse the amount sanctioned in para – 1 above to the individual.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

DINESH KUMAR
PRINCIPAL SECRETARY TO GOVERNMENT

To
The individual concerned
The TR&B(OP-II) Department
The Deputy P.A.O Secretariat branch, Hyderabad
Copy to:-
The AG.A.P., Hyderabad.
SF/SC.

//FORWARDED BY ORDER//

SECTION OFFICER